

Annual report 2021

Moments of Joy Foundation
The Hague

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Financial Statements

Balance Sheets as at 31 December 2021

Assets		31 December 2021	31 December 2020
	Ref.	EUR	EUR
Inventory	4	608	1
Current assets			
Cash at bank	5	3.689	6.642
and in hand		150	150
		<hr/> 4.447	<hr/> 6.793
Equity accounts and liabilities			
Equity accounts			
Foundation equity	6	3.540	5.885
Current liabilities			
Other liabilities, accruals	7	0	0
and deferred income		<hr/> 3.540	<hr/> 5.885

Income Statement for the year ended 31 December 2021

			2021	2020
	Ref.	EUR	EUR	EUR
Donations received	8	8.734	6.790	
			8.734	6.790
Total operating income				
Donations made	9	10.682	8.150	
Other operating costs	10	204	0	
Total operating costs			10.886	8.150
Operating income/(deficit)			-2.152	-1.360
Interest and similar income	11		(193)	(181)
Result			-2.345	-1.541

Notes to the company accounts

1. Notes to the accounts

1.1 General

Moments of Joy is a foundation incorporated in Rotterdam, The Netherlands on 31 December 1999. The objectives of the foundation are to provide financial or other support, without making a profit or envisaging any other advantage for the foundation, to persons who, and organisations which, are in need of support in whatever area.

2. Accounting policies for the balance sheet

2.1 General

The financial statements were prepared in accordance with the statutory provisions of Part 9, Book 2, of The Netherlands Civil Code and the Guidelines for Annual Reporting in the Netherlands for small legal entities as issued by the Dutch Accounting Standards Board. The financial statements are denominated in Euro

In general, assets and liabilities are stated at the amounts at which they were acquired or incurred, or fair value. If not specifically stated otherwise, they are recognised at the amounts at which they were acquired or incurred. The balance sheet and profit and loss account include references to the notes.

2.2 Foreign currencies

Functional currency

Items in the financial statements are stated with due observance of the currency of the primary economics environment in which the respective group company operates (the functional currency). The consolidated financial statements are denominated in euro, i.e. the functional and reporting currency of Moments of Joy Foundation.

3 Accounting policies for the profit and loss account

3.1 Result

The net result concerns the difference between donations and costs.

3.2 Exchange rate differences

Exchange differences arising upon the settlement of monetary items are recognised in the profit and loss account in the period that they arise.

3.3 Costs

Costs are based on the historical cost convention and allocated to the financial year to which they relate.

3.4 Taxation

As the foundation is Netherland incorporated and is recognised by the Netherland government as a charitable foundation income and expenses and capital gains and losses are not subject to taxation.

Notes of the balance sheet

Assets

4	Inventory	31-12-2021	31-12-2020
		EUR	EUR
	Computer	608	1
5	Cash bank and in hand	31-12-2021	31-12-2020
		EUR	EUR
	Triodos	3.689	6.642
	Cash	150	150
	ABN AMRO Bank N.V./ Deposit	0	0
		<hr/>	<hr/>
		3.839	6.792
		<hr/>	<hr/>

Equity accounts

6	Foundation equity	31-12-2021	31-12-2020
		EUR	EUR
	Balance as at 1 January	5.885	7.426
	Correction Loan Farid	-	-
	Result	-2.345	-1541
		<hr/>	<hr/>
	Balance as at 31 December	3.540	5.885
		<hr/>	<hr/>

7	Other liabilities, accruals and deferred income	31-12-2021	31-12-2020
		EUR	EUR
		0	0
		0	0
		<hr/>	<hr/>
		0	0
		<hr/>	<hr/>

Notes to the income statement

8	Donations received	2021	2020
		EUR	EUR
		8.734	6.790

Operating costs

9	Donations made	2021	2020
		EUR	EUR
		10.682	8.150

10	Other operating costs	2021	2020
		EUR	EUR
	Depreciation	0	0
	Offices expenses	0	0
	Bank interest and charges	193	181
		193	181

Office expenses	2021	2020
	EUR	EUR
Telephone	0	0
Accounting costs	0	0
IT expenses	0	0
Housing costs		0
Contributions and subscriptions	204	0
Other costs/corrections	0	0
	204	0

Bank interest and charges	2021	2020
Bank interest and charges	EUR	EUR
	193	181

Financial income and expense

11 Interest and similar income	2021	2020
	EUR	EUR
Interest income ABN AMRO	0	0

Other information

12 Average number of employees

During the year 2021, the average number of employees calculated on a full-time equivalent basis was 0 (2020:0)

The Hague, April 2022
Moments of Joy Foundation

Board Directors

Compilation report

Donations made to projects

	EUR
st. asap, Burkina Faso - klamboes	1.000,00
st. asap, Burkina Faso- maandverband	500,00
casa de alegria, Bolivia - voedselpakketten straatkindereen	500,00
st. pescador de letras - voedselpakketten	500,00
remitly europe	500,00
centro de encontro, Mozambique - minibus vervoer	415,00
st 4 anak-anak, Bali – school fees	350,00
st. asap, Burkina Faso klamboes	750,00
Opvanghuis Fatou - food supplies	300,00
centro de encontro, Mozambique - beroepsopl catering maputo	404,00
centro de encontro, Mozambique – schoolmaterialen straatschool	500,00
kennedy mikola films, equipment	712,80
st. vdz, Suriname - schoolmaterialen	350,00
Werkleerbedrijf den Haag - kerstcadeautjes	100,00
st. asap, Burkina Faso - maandverband	1.700,00
st. asap - klamboes	800,00
Kliniekje Fatou- malariakits	200,00
st. vdz - schoolmaterialen/ kerstcadeautjes suriname	400,00
st 4 anak anak, Bali - schoolgeld	700,00
Aantal mutaties	10.681,80

To the Board of Moments of Joy Foundation
Prof. P.S. Gerbrandyweg 127
2584 CB Den Haag

Compilation report

Introduction

On the basis of information provided by the company's management, we have compiled the financial statements of Moments of Joy Foundation, The Hague, for the year 2012. The accuracy completeness of the information provided and the financial statements based thereon are the responsibility of the company's management. Our responsibility is to issue a compilation report on these financial statements.

Scope

We have compiled the financial statements in accordance with Dutch law, including standard 4410 'Engagements to compile financial statements'. Our procedures were limited primarily to gathering, processing, classifying and summarising financial information. These procedures do not provide the same level of assurance about whether the financial statements are free of material misstatement as that provide by an audit or a review.

Confirmation

Based on the information provide to us, we have compiled the financial statements in accordance with Part 9 of Book 2 of the Netherlands Civil Code.

The Hague, April 2022